

Asset Management Strategy and Plan - update

Asset Management has been reviewed against the 'Use of Resources' criteria the results are detailed below. The overall assessment is 2 with some of the level 3 criteria being met. Resource investment in Asset Management has been limited due to Local Government Reorganisation. The emphasis has been on delivering the revised corporate priorities by 31 March 2009.

Criteria for Level 2 - 8/8 MUST HAVE'S	Achieved Yes/No
The council has an up to date corporate capital strategy linked to its corporate objectives and medium-term financial strategy.	Yes
The council has an up to date asset management plan that details existing asset management arrangements and outcomes, and planned action to improve corporate asset use.	Yes
The council maintains an up to date asset register.	Yes
The council has a designated corporate property function.	Yes
The council's arrangements for reporting to members are sufficient to ensure that they fulfil their responsibility in relation to the council's land and buildings portfolio at both a strategic and service level.	Yes
The council has an annual programme of planned maintenance based on a rolling programme of property surveys.	Yes
The council has assessed the level of backlog maintenance.	Yes
Criteria for Level 3 5/5 MUST HAVE'S	Achieved Yes/No
A member has been allocated portfolio responsibility for the council's asset management.	Yes
Members are aware of the level of backlog maintenance and have approved a plan to address it as appropriate	Yes
The council makes investment and disposal decisions based on thorough option appraisal and whole life costing.	Yes
The council's asset management plan provides clear forward looking strategic goals for its property assets that shows how the council's land and buildings will be used and developed to help deliver corporate priorities and service delivery needs, now and in the future. The plan shows how property assets will be maintained, modernised and rationalised to ensure that they are fit for purpose.	Part

The council maintains a record of all of its land and buildings that contains accurate data on its efficiency, effectiveness, asset value and running costs which can be used to support decision making on investment and disinvestment in property.	Part
Criteria for Level 4	Achieved Yes/No
Performance measures and benchmarking are being used to describe and evaluate how the council's asset base contributes to the achievement of corporate and service objectives, including improvement priorities, sustainability objectives and set challenging targets for improvement..	No
The council fully integrates asset management planning with business planning at corporate and service levels. The role and contribution of property is explicit in business plans such as flexible working policies, ICT plans and customer access strategies.	Part
The council uses its property portfolio as an enabler of change. It understands the opportunity cost of its property and exploits this to deliver better value for money and benefits for the local community.	Yes
The council integrates the management of its asset base with others for example, third sector and local public agencies to identify opportunities for shared use of property and deliver seamless cross sector, cross agency and community based services to users.	No
The council challenges whether all its assets are required, are fit for purpose and provide value for money to meet current and future needs by monitoring property performance and undertaking reviews. The council rationalises or disposes of under-performing or surplus assets.	Part